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WASHINGTON, D.C. 20503

November 14, 1985

MEMORANDUM FOR THE HONORABLE DOUGLAS W. MCMINN
Assistant Secretary for Economic and
Business Affairs
Department of State

THE HONORABLE DOV ZAKHEIM
Deputy Under Secretary for Planning
and Resources
Department of Defense

**Acting National Intelligence Officer for
Economics
Central Intelligence Agency**

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SUBJECT: EPC Schedule November 19-25

In anticipation of Monday's meeting (2 p.m., White House Situation Room), I am forwarding a copy of the proposed EPC schedule for the upcoming weeks.

The agenda items set out in the schedule arise in the following contexts:

1. Textiles: Likely final action on the textile bill in the next few days has triggered a USTR request that the EPC again review the textile issue with respect to the Administration's post-veto strategy and the MFA negotiations that must be completed mid-year 1986.

2. New Trade Round Objectives: The GATT Contracting Parties meeting occurring in Geneva November 25-29 will determine whether or not a preparatory committee will be established to set an agenda and organize a new trade round. USTR will likely review the status of this effort and indicate what the U.S. reaction will be if no preparatory committee is formed.

3. Antitrust: Carryover from last week's agenda.

4. Section 301 Deadlines: On December 1, the deadlines that were set by the U.S. for action by the EC and Japan to resolve the canned fruit and leather issues expire. What will the Administration's response be if no resolution occurs?

5. 406 Corporation: (Meeting may not occur) Issue is whether Administration should intercede in the creation of a

Section 406 corporation by the Federal Home Loan Bank Board which had been set up in order to consolidate bad debt in a super S & L.

6. Canadian Lumber: Revisiting the Canadian lumber question in light of continued Congressional interest. Future of U.S.-Canadian Free Trade Area talks may hinge on resolution of this issue.

A.H.P.

Alexander H. Platt
Director of International Economic
Affairs

Attachment

cc: Dave Tarbell

THE WHITE HOUSE

WASHINGTON

November 14, 1985

**MEMORANDUM FOR ALFRED H. KINGON
RICHARD G. DARMAN
JOSEPH R. WRIGHT
STEPHEN I. DANZANSKY**

FROM: EUGENE J. McALLISTER *EM*

SUBJECT: EPC Agenda

The following is the proposed EPC agenda for the next few weeks:

Week of November 18-22

Action Forcing Event

Tuesday, November 19

-- Textiles

Congressional legislation
MFA negotiations

-- New trade round objectives

GATT contracting parties
meet November 25

Wednesday, November 20

-- antitrust (Joint EPC/DPC)

1986 legislative initiative
State of the Union Address

Friday, November 22

-- Section 301 deadlines
(EC canned fruit, Japan
leather and leather foot-
wear)

December 1 deadline

Week of November 25

Monday, November 25

-- 406 corporation

FHLBB action

Tuesday, November 26

-- Canadian lumber

Congressional interest
Canadian Trade Arrangement

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REMARKS _____